(c) whether Government propose to take steps to check mismanagement of the affairs of currency note presses; and

(d) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) India Security Press, Nashik does not print currency notes. It prints only security documents. The currency notes are printed at Currency Note Press, Nashik and Bank Note Press, Dewas.

(b) to (d) Do not arise.

Investment by IFCI

899. SHRI JANARDHANA POOJARY : Will the Minister of FINANCE be pleased to state:

(a) whether Industrial Finance Corporation of India Ltd. (IFCI) propose to increase its investment from 5% of total annual plan in Karnataka; and

(b) if so, the details of the proposal?

THE MINISTER OF FINANCE (SHRI MANMONAN SINGH): (a) The Industrial Finance Corporation of India Ltd. (IFCI) has reported that as on 30th June, 1995, it had sanctioned an aggregate assistance of Rs. 1295.02 crores to 285 projects in the State of Karnataka which forms 4.9% of the total assistance sanctioned by IFCI to all industrial projects in the country. IFCI has further reported that during the first three months (April—June) of the current financial year, assistance of the order of Rs. 123.77 crores has been sanctioned to six projects in the State of Karnataka which forms 6.0% of the total assistance sanctioned by IFCI during the aforesaid period.

Wage Bills of Air India

900. SHRI MD. SALIM : Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) what is the total wage bill of Air India during the past year ending March, 1994;

(b) what is the amount of overtime paid to employees during this period; and

India's total debt obligation

901. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:
SHRI SATISH AGARWAL:

Will the Minister of FINANCE be pleased to state:

(a) India's total debt obligation as on 31st March, 1995 and by end of March, 1996;

(b) the amount paid as interest on country's outstanding loans during last three years and repayment of the principal for the same period;

(c) the borrowing commitments and actual total national and foreign borrowings for the last three years;

(d) the estimated and actual fiscal deficits during the years 1993-94 and 1994-95 the reasons for the increases and estimates for 1995-96; and

(e) steps taken to control the overall level of expenditure incurred?

THE MINISTER OF FINANCE (SHRI MANMONAN SINGH): (a) The total debt and other liabilities of Govt. of India including external debt on Govt. Account (at the exchange rates prevailing on 31st March, 1995) was estimated at Rs. 632572 crore on 31st March, 1995 and is likely to be Rs. 691511 crore by the end of March, 1996.

(b) The position in relation to the debt incurred by Government of India is as follows: Rs. in crores

	1992-93	1993-94	1994-95 (RE)
Repayment of Principal	38711	63561	62258
Interest payment	31124	36720	44000

(c) The total borrowings were Rs. 27851 crore, Rs. 49297 crore and Rs. 55035 crore in 1992-93, 1993-94 and 1994-95 (RE) respectively.

(d) The actual fiscal deficit for 1993-94, was Rs. 60257 crore compared to the Budget Estimates of Rs. 36959 crore. The slippage was mainly due to slower pace of industrial recovery in 1993-94 which led to a short-fall in revenue receipts and various expenditures had also exceeded the Budget Estimates. The fiscal deficit in 1994-95 (Revised Estimate) was Rs. 61035 crore compared to the Budget Estimate of Rs. 54915 crore. The increase was mainly due to the additional transfer of small savings collections to States of the order of Rs. 4497 crore. The estimated fiscal deficit in 1995-96 BE is Rs. 57634 crore.

(e) Efforts are being made in the current year to contain the fiscal deficit by maximising revenues and restraining expenditure.

Export of Synthetic Fibre and Yarn

902. SHRI SATYA PRAKASH MALAVIA: Will the Minister of TEXTILES be pleased to state:

(a) the export of synthetic fibre and yarn from India in quantity and value terms during the last three years;

(b) whether such exports have increased during this year;

(c) if so, what are the monthly figures of exports for January—April, 1995;

(d) whether it is a fact that our share in World Synthetic Fibre and Yarn exports is less than 0.01% ; and

(e) whether any target in respect of exports of these items has been fixed, and if so, what steps are being taken to achieve this target?

THE MINISTER OF TEXTILES (SHRI G. VENKAT SWAMY): (a) The exports of synthetic fibre and yarn from India in quantity and value terms during the past three years have been as follows:

	Synthetic Fibre		Synthetic Yarn	
	Quantity (Tonnes)	Value (Rs. Crores)	Quantity (Tonnes)	Value (Rs. Crores)
1992-93	15552	45.8	32561	248.1
1993-94	8862	28.4	26568	226.4
1994-95	11630	61.4	49254	443.9

(b) Yes, Sir.

(c) The month-wise exports of synthetic fibres and yarn during the period January—April, 1995 are given below:

	Synthetic Fibre		Synthetic Yarn	
	Quantity (Tonnes)	Value (Rs. Crores)	Quantity (Tonnes)	Value (Rs. Crores)
January	1245	27.3	5270	46.6
February	1873	11.6	5804	53.0
March	2845	18.0	9706	86.5
April	1156	7.8	5669	61.0